

Message Text

UNCLASSIFIED

PAGE 01 LAGOS 03063 041149Z

64

ACTION AF-06

INFO OCT-01 ISO-00 ABF-01 FSE-00 OPR-02 A-01 TRSE-00 /011 W

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R 031351Z APR 75

FM AMEMBASSY LAGOS

TO SECSTATE WASHDC 8647

UNCLAS LAGOS 03063

E.O. 11652 CV NA

TAGS : EFIN, NI

UBJ : CHANGE IN NAIRA RATES

REF : LAGOS 1997

CENTRA

BANK APRIL 2 LOWERED CHARGE COMMERCIAL BANKS MAY LEVY
FOR PURCHASE AND SALE OF NAIRA FOR DOLLARS AND STERLING AND
VICE VERSA FROM 1/2 PER CENT TO 1/4 PER CENT. BUYING RATE
AT WHICH BANKS "BUY"DOLLARS AND NAIRA HAS BEEN REDUCED
FROM DOTS1.6372 (.0081 OR 1/2PERCENT ABOVE MID RATE OF DOLS1.6291)
TO DOLS0.6332 (.004 OR 1/4PERCENT ABOVE MID RATE). SELLING RATE, AT
WHICH BANKS "SELL"DOLLARS FOR NAIRA HAS BEEN INCREASED FROM DOLS1.6210

TO DOLS1.6250. MID RATE OF COURSE REMAINS DOLS0.6291.
STERLING MOVED FROM .6881 BUYING TO .6864 AND FROM
.6813 SELLING TO .6830.
CROSBY

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN EXCHANGE RATES
Control Number: n/a
Copy: SINGLE
Draft Date: 03 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975LAGOS03063
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750117-1096
From: LAGOS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750486/aaaadahb.tel
Line Count: 43
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION AF
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 LAGOS 1997
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 09 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09 JUL 2003 by BrownAM>; APPROVED <12 JAN 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
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EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: n/a
TAGS: EFIN, NI
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006